

Submit FinCEN Documents for Stripe Payment Processing

The U. S. Treasury's Financial Crimes Enforcement Network (FinCEN) requires beneficial ownership information (BOI) about individuals who own or control an organization. You can learn more about BOI reporting requirements in the following documents at fincen.gov, an official website of the United States Government:

- [Beneficial Ownership Information Reporting FAQs](#)
- [Benefic Ownership Information Reporting Reference Materials](#)

On March 16, 2024, payment processor Stripe will begin restricting the accounts of organizations that have not complied with BOI reporting requirements. If your organization has not submitted the federally required materials, your organization will not be able to process payments or receive payouts from Stripe.

Doubleknot urges your organization to submit the federally required information as soon as possible.

Doubleknot now provides a feature that allows you to manage your Stripe account, view your Stripe account status, and submit BOI information directly to Stripe.

View Stripe Status

Viewing Stripe status requires Administrator permissions for Financial Accounts. To view your organization's current Stripe status, follow these steps.

1. In the [Administer](#) panel, click **Financial Accounts**.
2. Locate the [Stripe Status](#) panel. Your organization's current Stripe status will be displayed.
 - **Complete.** Your organization has provided enough FinCEN information to process payments and receive payouts. No further action is required.
 - **Enabled.** Your organization has provided enough FinCEN information to process payments and receive payouts. However, more information will be required if and when your total Stripe payment processing volume reaches or exceeds a total of \$500,000.
 - **Pending.** Stripe is in the process of verifying your organization's recently submitted FinCEN information. Your organization can process payments and accept payouts until the information is verified.
 - **Restricted Soon.** Because your organization has not submitted required information, you can process payments but cannot receive payouts. If you don't submit required information to keep your account in good standing, your account will be restricted soon.
 - **Restricted.** Your organization cannot process payments or payouts until you submit required FinCEN information and it is approved.
3. Based on your status, choose one of the following:
 - If your Stripe status is **Complete**, **Enabled**, or **Pending**, no further action is required.
 - If your Stripe status is **Restricted** or **Restricted Soon**, follow the steps in the next section to submit required information.

Submit Required Information

If your status is **Restricted** or **Restricted Soon**, follow these steps in the Stripe Status panel:

1. Click your status. The Merchant Account Status page is displayed. The [Account](#), [Bank Account](#), and [Details](#) panels will display a summary of your organization's FinCEN BOI information. Blank fields will be displayed next to mandatory missing information.
2. To add FinCEN BOI information, click the **Edit** button at the right of a panel. A Stripe page to submit the information will be displayed.
3. Follow Stripe's steps to add the information.